

**SUBJECT MATTER TEST FOR RECRUITMENT FOR THE POST OF  
ASST. PROFESSOR OF AGRI BUSINESS MANAGEMENT**

1. Branch of economics concerned with overall performance of the economy is.
  - A. Micro-economics
  - B. National income
  - C. Macro Economics
  - D. All of the above
2. The type of market where there a few sellers and many buyers.
  - A. Monopolistic competition
  - B. Oligopoly
  - C. Monopoly
  - D. None of the above
3. If the cross-price elasticity of good A with good B 0.89. The tow goods are.
  - A. Substitutes
  - B. Compliments
  - C. Supplements
  - D. None of the above
4. If the income elasticity of demand of good A is 1.12. The good A is.
  - A. Inferior good
  - B. Superior good
  - C. Giffen good
  - D. None of the above
5. The Gross Domestic Product (GDP) is defined as the.
  - A. The Gross National Product definition is the approximation of the total value of all goods and services produced by a country's citizens and citizen-owned businesses.
  - B. Gross National Income (GNI) is the total amount of money earned by a nation's people and businesses. It is used to measure and track a nation's wealth from year to year.
  - C. Is the total monetary or market value of all the goods and services produced within that country's borders during a specified period of time
  - D. All of the above
6. Dominant firm price leadership is observed in which type of market structure.
  - A. Monopoly
  - B. Monopolistic competition
  - C. Pure competition
  - D. None of the above

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7. A market is a place where...
- A. buyers and come together and determine the price
  - B. a context where the forces of demand and supply operate to discover the price.
  - C. where demand exceeds the supply
  - D. None of the above
8. The law of variable proportion is:
- A. When all the factors are changed and the effect on the output is studied.
  - B. No factors are held constant in the long run.
  - C. When variable factor is increased while keeping all other factors constant
  - D. None of the above
9. Sellers' market denotes a situation where
- A. Commodities are available at competitive rates
  - B. Demand exceeds supply
  - C. Supply exceeds demand
  - D. Supply and demand are equal
10. To achieve high rates of growth of national output, the economy has to
- A. Reduce the rate of growth of population
  - B. Borrow foreign capital
  - C. Step up the rate of savings
  - D. Increase the rate of investment and reduce the capital output ratio
11. Development means economic growth plus.
- A. Inflation
  - B. Deflation
  - C. Price stability
  - D. Social change
12. Relative poverty is basically related with.
- A. Poor
  - B. Rich
  - C. Both
  - D. None
13. Which among the following countries has the maximum amount of external debt?
- A. USA
  - B. Mexico
  - C. Brazil
  - D. Japan
14. Which of the following theories was given by Karl Marx?
- A. Functional theory
  - B. Evolutionary theory
  - C. Theory of full employment
  - D. None of these

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15. The economic development is in two ways. Which is that way?  
A. Urbanization and Industrialization  
B. Modernization and Industrialization  
C. Urbanization and Modernization  
D. Secularism and Liberalism
16. The terms 'Micro Economics' and 'Macro Economics' were coined by.  
A. Alfred Marshall  
B. Ragner Nurkse  
C. Ragner Frisch  
D. J.M. Keynes
17. 'Closed Economy' is that economy in which.  
A. Only export takes place  
B. Money supply is fully controlled  
C. Deficit financing takes place  
D. Neither export nor import takes place
18. WTO prescribes export subsidies as:  
A. Competition  
B. Unfair competition  
C. Monopolistic competition  
D. Exploitation
19. Industrial Revolution first began in.  
A. Germany  
B. England  
C. France  
D. Italy
20. Under perfect competition, supply curve is identified as which one of the following?  
A. Rising portion of marginal cost curve  
B. Rising portion of average total cost curve  
C. Rising portion of average variable cost curve  
D. Portion of marginal cost curve above the average variable cost curve
21. A Balance Sheet is.  
A. An account that give the profit made by a firm in a year.  
B. A statement of assets and Liabilities on a particular date.  
C. Account that give the assets and liabilities of the firm.  
D. None of the above
22. A contra entry is.  
A. An entry in the ledger  
B. An entry in the cash book  
C. An entry in the profit and loss account.  
D. None of the above
23. Which of the following is not a liquidity ratio?  
A. Current ratio  
B. Quick ration  
C. Debt equity ratio  
D. Acid test ratio

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24. The condition for companies to come under the purview of the Corporate Social Responsibility (CSR)
- A. It should be a listed company in the Indian stock market and making profit.
  - B. The net worth of the company would be more than Rs. 500 crores and should have a profit of over Rs. 5 Crores.
  - C. It applies to companies in the manufacturing sector with a profit of Rs. 10 crores
  - D. None of the above.
25. Total Factor Productivity is the calculated as follows:
- A. Total output/ Total input
  - B. Total output/ Total area
  - C. Growth of output/ Growth of input
  - D. None of the above
26. Which of the following is the correct abbreviation of HRM?
- A. Human Resource Management
  - B. Human Resourcefulness Management
  - C. Human Relation Management
  - D. Humanistic Relation Management
27. Who laid the foundation of Human Resource Management practices?
- A. David C. McClelland
  - B. Roethlisberger and Dickinson
  - C. Peter Drucker and Douglas McGregor
  - D. Elton Mayo
28. What does a job specification include?
- A. Personal characteristics
  - B. Physical characteristics
  - C. Psychological characteristics
  - D. All of the above
29. What should be the objective of the organisation to build a long term relationship with the customer.
- A. Customer satisfaction
  - B. Better discount
  - C. Product/Service value
  - D. After sales service
30. Data Mining is the process of:
- A. Collecting data
  - B. Searching to identify the meaningful pattern
  - C. To arrange the data
  - D. All of the above
31. Legal authorization by the trademarked brand owner to allow another company to use its brand for a fee.
- A. Co-branding
  - B. Brand association
  - C. Brand licensing
  - D. Private brand

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32. The NAFTA was formed between:
- A. Canada, Mexico, and the United States
  - B. Venezuela, Brazil, and Argentina
  - C. Canada, Argentina, and Chile
  - D. Peru, Venezuela, and Chile
33. Pollution levels for which of the following rise steadily with higher income levels?
- A. Sulphur dioxide
  - B. Lead
  - C. Carbon dioxide
  - D. Mercury
34. The main goal of international marketing is to:
- A. Eliminate competition in international markets.
  - B. Create and retain customers in global markets.
  - C. Gain market share and increase profit
  - D. Expand business activities abroad
35. Which of these are examples of corporate umbrella branding?
- A. Mercedes and Jockey
  - B. Toyota and Pepsi Co
  - C. Coca Cola and Honda
  - D. Yamaha and Unilever
36. If the MPC of a country is 0.75, Find the multiplier
- A. 7
  - B. 2
  - C. 4
  - D. 5
37. Government policies or measures that restrict trade without imposing a direct duty is known as\_\_\_\_\_.
- A. Tariff Barriers
  - B. Non-Tariff barriers
  - C. Trade Barriers
  - D. None
38. \_\_\_\_\_is a framework that can help marketers assess whether the macroeconomic factors are affecting an organization.
- A. SWOT Analysis
  - B. PESTEL Analysis.
  - C. Five Forces Model
  - D. Ansoff Matrix
39. KFC ensures that their customers get a similar experience in every location in terms of quality, taste, and ambiance. They try to attain it through\_\_\_\_\_.
- A. Licensing
  - B. Joint Venture
  - C. Management Contracts
  - D. Franchising
40. Which of the following is not a discounted measure of project worth.
- A. Pay back period
  - B. Internal rate or return (IRR)
  - C. Net Present value (NPV)
  - D. None of the above

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41. What is the most significant way to improve affordability and return on investment?
- A. Producing a product that achieves the design goals with a minimum amount of human-generated source materials
  - B. Producing a product that achieves the design goals
  - C. Producing a product that achieves the design goals that satisfy the customer
  - D. All of the above
42. A professional organisation for project management specialists is the.
- A. PMI
  - B. AMA
  - C. MIS
  - D. IPM
43. The term “Entrepreneur” has been derived from the word “entreprendre” which means:
- A. To give
  - B. To undertake
  - C. To choose
  - D. To decide
44. Entrepreneurship is a creative activity – Said by:
- A. Frederick Harbison
  - B. B. F. Hoselitz
  - C. B. Higgins
  - D. Joseph
45. Which type of entrepreneurs utilizes a chance to introduce a new technique or product?
- A. Innovative entrepreneur
  - B. Instigated entrepreneur
  - C. Initiative entrepreneur
  - D. Fabian entrepreneur
46. Which phase is the phase of real training?
- A. Initial phase
  - B. Training phase
  - C. Post-training phase
  - D. Follow up phase
47.  $BEP = (F/(S-V)) \times 100$   
What does F stand for?
- A. Fixed sales
  - B. Fixed cost
  - C. Finished stock
  - D. Final output
48. Ownership capital is also known as?
- A. Debt
  - B. Equity
  - C. Loan
  - D. Mortgage
49. Of the sectors that constitute to agricultural sector the sector that accounts the largest share is.
- A. Crop
  - B. Pulses
  - C. Livestock
  - D. Horticulture
50. What was the rate of growth of the Indian economy during 2022.
- A. 5 to 8%
  - B. 3 to 5%
  - C. 8 to 10%
  - D. None of the above
51. Co-operatives for tribes are called as \_\_\_\_.
- A. Multi-purpose societies
  - B. Savita
  - C. Lead Bank
  - D. Large sized multi-purpose Co-operative Societies

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52. 'Farmers first' model was put forwarded by \_\_\_\_\_.  
A. Robert Chamber  
B. Reedy  
C. Knapp  
D. Berlo
53. NABARD was formed in.  
A. 1982.  
B. 1991.  
C. 2000  
D. 1946.
54. The central AGMARK laboratory is located in.  
A. Jaipur  
B. Mumbai  
C. Kolkata  
D. Nagpur
55. Who announced the introduction of National Food Security Act?  
A. Pranab Mukherjee  
B. Manmohan Singh  
C. P.Chidambaram  
D. Arun Jaitley
56. Who announced the launch of Rashtriya Krishi Vikas Yojana?  
A. Narendra Modi  
B. Dr. Manmohan Singh  
C. Atal Bihari Vajpayee  
D. I.K.Gujral
57. When did the Government present Kisan Credit Card Scheme?  
A. April 1853  
B. August 1998  
C. July 1991  
D. November 1995
58. Shelling percentage of wheat is.  
A. 30%  
B. 40%  
C. 50%  
D. 60%
59. Indifference curves are convex to the origin because of:  
A. Transitivity of consumer preferences.  
B. The assumption of a diminishing marginal rate of substitution.  
C. The assumption that more is preferred to less.  
D. The assumption of completeness
60. Oscar consumes only two goods, X and Y. Assume that Oscar is not at a corner solution, but he is maximizing utility. Which of the following is NOT necessarily true?  
A.  $MRS_{xy} = P_x/P_y$ .  
B.  $MU_x/MU_y = P_x/P_y$ .  
C.  $P_x/P_y =$  money income.  
D.  $P_x/P_y =$  slope of the indifference curve at the optimal choice.
61. Given the demand function  $d = 14 - 2P$  and supply function  $s = -6 + 3P$ . The equilibrium price is.  
A. Rs. 20  
B. Rs. 15  
C. Rs. 4  
D. None of the above

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62. In program evaluation review technique network each activity time assume a beta distribution because \_\_\_\_.
- A. It is a unimodal distribution that provides information regarding the uncertainty of time estimates of activities
  - B. It has got finite non-negative error
  - C. It need not be symmetrical about model value
  - D. The project is progressing well
63. The non-basic variables are called \_\_\_\_.
- A. Shadow cost
  - B. Opportunity cost
  - C. Slack variable
  - D. Surplus variable
64. If the errors of a regression display heteroscedasticity which of the following assumption(s) is violated.
- A.  $Cov(x_i, x_j) = 0$
  - B.  $Cov(e_t, e_{t-1}) = 0$
  - C.  $e \sim N(0, \sigma^2 = 0)$
  - D. All the above
65. \_\_\_\_ helps the organizations in utilizing human resources better through effective planning and timely execution.
- A. Performance management
  - B. Shareholder participation
  - C. Organizational analysis
  - D. Manpower planning
66. Which among the following costs are not useful for managerial decision making?
- A. Sunk Cost
  - B. Marginal Cost
  - C. Standard Cost
  - D. None of the above
67. Which is the most appropriate statistical technique that is used to study cause and effect relationships in research:
- A. Correlation.
  - B. Regression
  - C. Factor analysis
  - D. None of the above
68. When the Mean Sums of squares of error is not a constant the error causes.
- A. Heteroscedasticity
  - B. multi-collinearity
  - C. Auto-correlation
  - D. None of the above
69. Which of the following ratios measures the solvency of the business.
- A. Current ratio
  - B. Debt service cover ratio
  - C. Debt equity ratio
  - D. None of the above
70. Economic Order Quantity (EOQ) is the point where?
- A. Holding cost is the minimum
  - B. Ordering cost is the minimum
  - C. Total inventory cost is the least
  - D. None of the above



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71. If you are called upon to produce 1000 forest species for a specific buyer which method of costing would you use.
- A. Job costing
  - B. Process costing
  - C. Batch costing
  - D. None of the above
72. When the objective of the researcher is to test whether the yield of mangoes on 6 different experimental locations is different. Which statistical technique will you use.
- A. ANACOVA
  - B. ANOVA
  - C. t test
  - D. None of the above
73. A kinked demand curve is found in which kind of market situation.
- A. Monopoly
  - B. Monopolistic competition
  - C. Pure competition
  - D. None of the above
74. The Swaminathan committee has recommended which type of price support under the Minimum Support Price programme.
- A. Cost C
  - B. Cost B plus imputed Family labour cost
  - C. At least 50% more than the weighted average cost of production
  - D. None of the above
75. Technical efficiency of production was developed based on the work by.
- A. Farrell
  - B. Timmer
  - C. Kopp
  - D. None of the above
76. Learning curve shows associated with.
- A. Economies of scale
  - B. Law of diminishing returns
  - C. Demand curve
  - D. None of the above
77. Which one of the following types of government regulation does limit competition and create artificial market power?
- A. Licensing regulations
  - B. Patents
  - C. Copyrights
  - D. All of the above limit competition and create artificial market power
78. For which kind of firm is process costing appropriate?
- A. Bricklaying firms
  - B. Transport firms
  - C. Hospitals
  - D. Oil refining firms
79. What is the full form PMFBY?
- A. Pradhan Mantri FasalBima Yojana.
  - B. Pradhan Mantri FalBima Yojana.
  - C. Pradhan Mantri First Bima Yojana.
  - D. None of the above.

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80. Which type of loan is a short term loan by RRB?  
A. Land loan.  
B. Crop loan.  
C. Livestock loan.  
D. Home loan.
81. Abnormal cost is the cost:  
A. Cost normally incurred at a given level of output  
B. Cost not normally incurred at a given level of output  
C. Cost which is charged to customer  
D. Cost which is included in the cost of the product
82. When the sales increase from Rs. 40,000 to Rs. 60,000 and profit increases by Rs. 5,000, the P/V ratio is  
A. 20%  
B. 30%  
C. 25%  
D. 40%.
83. Which from the following represents the correct project cycle?  
A. Planning→ Initiating→ Executing→ Closing  
B. Planning→ Executing→ Initiating→ Closing  
C. Initiating→ Planning→ Executing→ Closing  
D. Initiating→ Executing→ Planning→ Closing
84. Trade among 2 nations can be helpful if the price ratios of products are:  
A. Equal  
B. Decreasing  
C. Undetermined  
D. Different
85. If the Price of the product is Rs. 10 and the cost of input is Rs. 8 per unit. The producers share in the consumers Rupee is:  
A. Rs. 2  
B. 20%  
C. 80%  
D. None of the above
86. While studying the export competitiveness of a commodity which is the measure of competitiveness that eliminates subsidies.  
A. Nominal Protection Coefficient (NPC)  
B. Effective Protection coefficient  
C. Domestic resource cost  
D. None of the above
87. In which year did the Indian economy get liberalised.  
A. 1991  
B. 1993  
C. 1995  
D. None of the above
88. Which is the international organisation that recommended the liberalisation of the Indian economy.  
A. World Bank  
B. World Trade Organization (WTO)  
C. International Monetary Fund(IMF)  
D. None of the above

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89. The point where the Average product is equal to the Marginal Product is in which stage of production.  
A. First  
B. Second  
C. Third stage  
D. None of the above
90. A hypothesis that is part of testing of hypothesis.  
A. Null hypothesis  
B. Research hypothesis  
C. Objective  
D. None of the above
91. Name a non-parameter test.  
A. t test  
B. Run test  
C. z test  
D. None of the above
92. The area lying between 2 standard deviations of the mean will be.  
A. 67%  
B. 95 %  
C. 80%  
D. None of the Above
93. What is BLUE in econometrics?  
A. Best Linear Unbiased Estimator.  
B. Biased Linear Unit Estimator.  
C. Bohr's Linear Unbiased Estimator.  
D. Best Linear Unit Estimator.
94. The form of business organisation where the liability is unlimited is.  
A. Partnership  
B. Private Limited company  
C. Public Limited company  
D. None of the above
95. Which of the following is not a clause in the Articles of Association for starting a new company.  
A. Name Clause  
B. Capital clause  
C. Ownership clause  
D. None of the above
96. The headquarters of the World Trade Organisation is in:  
A. Geneva  
B. New York  
C. Rome  
D. None of the Above
97. The elasticity of substitution in a Cobb-Douglas production is.  
A. Constant  
B. Unity  
C. Any Value  
D. None of the above

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98. If a population of farmers is divided into clusters based on region and selected number is chosen randomly and then from each of the selected clusters you select a random same and then used for drawing information. This method of sampling is called:
- A. Stratified sampling
  - B. Snowball sampling
  - C. Cluster sampling
  - D. None of the above
99. For which of the following commodities there no commodity Board in India.
- A. Coffee
  - B. Tea
  - C. Arecanut
  - D. None of the Above
100. In the consumption basket of an average Indian consumer is examined what percentage of expenditure will be accounted by horticultural products.
- A. Less than 5%
  - B. 10% to 15 %
  - C. 20%-25%
  - D. None of the above